



**IN THE VALUATION TRIBUNAL FOR ENGLAND
IN THE MATTER OF A 2017 RATING LIST APPEAL**

Case No: CHG101142384

Sitting remotely using
Microsoft Teams

Date: 8 September 2025

SCHEDULE 11 TO THE LOCAL GOVERNMENT FINANCE ACT 1988

RATING — Local Government Finance Act 1988 — offices and premises; price per m² and level of temporary allowance in dispute; late settlement; agreement ratified by the panel.

Before:
MS J HOPKINSON
MRS R HEALD

Between:

NEXMO LTD

Appellant

- and -

NICOLA JOHNSON
(VALUATION OFFICER)

Respondent

Regarding:
2ND & 3RD FLRS 15 BONHILL STREET, LONDON, EC2P 2EA
(the “subject property”)

Mr W Illingworth from Savills, representing the Appellant
Ms T Adeyemi for the Respondent

Hearing date: 4 September 2025

DECISION AND STATEMENT OF REASONS

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Decision

1. The appeal is allowed.
2. In the absence of a consent order application, the panel ratified the parties' agreement, and confirmed a revised rateable value of £1,150,000 with effect from 1 March 2019.

FLOOR	DESCRIPTION	AREA	PRICE	VALUE
Second	Office	874.92	£440	£384,965
Second	Office	535.32	£440	£235,541
Third	Office	1521.4	£440	£669,416
TOTAL		2931.64		£1,289,922
ADJUSTMENTS	Temporary Disadvantage		-10.50%	
TOTAL ADJUSTMENTS				-£135,442
SUB TOTAL				£1,154,480
RATEABLE VALUE				£1,150,000

3. Any fee paid will be refunded in full in accordance with regulation 13E of The Non-Domestic Rating (Alteration of Lists and Appeals) (England) Regulations 2009 (as amended).

Ms J Hopkinson, Senior Member (Presiding)

Mrs R Heald, Senior Member

8 September 2025

Mrs L Horne
Clerk to the Tribunal

Date issued to the parties: 8 September 2025